

Banks to retail gold coins this Diwali

PNS ■ JAMSHEDPUR

HDFC Bank, ICICI Bank and Andhra Bank have partnered with MMTC for distributing Indian gold coin. The Indian Gold Coin is available in denominations of 5 and 10 gm coin and 20 gm bar.

The coins are currently available at MMTC outlets across India, along with select branches of seven Indian Banks - Indian Overseas Bank, Vijaya Bank, Federal Bank, Yes Bank, ICICI Bank, HDFC Bank and Andhra Bank.

Ved Prakash, chairman and managing director, MMTC said, "This Diwali, banks have become the lead distribution channel for Indian Gold Coin. Within one year of launch seven leading banks in India are retailing the national gold coin. We will continue to partner with more banks to widen the distribution. Despite being a gold loving nation,

India previously did not have a sovereign gold offering. We are expecting Indians to celebrate the festival by buying the Indian Gold Coin - India's first sovereign gold coin. The purchaser of an Indian Gold Coin directly contributes towards the economic growth of the nation and it will also aid in recycling of gold through transparent buy-back option available at MMTC show-rooms."

The coins boast of 24 karat purity and 999 fineness assuring consumers of absolute purity. Indian Gold Coin is currently one of the purest forms of gold available in the country and is 'Minted in India' by India Government Mint in Mumbai and Kolkata.

Indian Gold coin is unique and offers positive tolerance for both weight and guaranteed purity. MMTC also offers transparent buy-back option through their outlets.